

The IGE+XAO Group announces:

Consolidated accounts for 2012/2013 (in IFRS norms)*

A successful 2012/2013

In euros	2012/2013	2011/2012	Evolution
Turnover	24,568,160	23,385,942	5.1%
Current operating income	5,914,864	5,355,127	10.5%
Consolidated income before tax	6,223,866	5,704,753	9.1%
Net result – Group	4,603,863	4,304,874	6.9%

Over the 2012/2013 financial period, consolidated turnover for the IGE+XAO Group amounted to 24,568,160 euros, up 5.1%, exceeding that of the previous financial period (4.9%). This growth in activity is in line with the trend that was observed in the first half of the year, which is strong momentum in Major Accounts, combined with the good resistance of activity internationally, especially in Northern Europe.

Operating income, up 10.5%, amounts to 5,914,864 euros. This increase is the result of the growth in activity as well as good control of operating expenses. Operational profitability is benefitting from these good results and increased from 22.9% to 24.1%. Net income stands at 4,603,863 euros compared to 4,304,874 euros one year ago, up 6.9%, resulting in a net margin** of 18.7% (compared to 18.4% over the previous period).

Backed with this momentum, the Group intends to pursue its development with the creation in the short term of a subsidiary in Mexico and the continuation of its efforts in terms of research and development. Finally, in accordance with its Business Plan, IGE+XAO is planning to carry out these operations and still retain a high level of profitability.

* The consolidated financial statements were approved by the Board of Directors on 18 October 2013 and will be submitted for approval to the Annual Shareholders' Meeting.

** Net margin: net income / turnover

ABOUT THE IGE+XAO GROUP

For over 27 years, the IGE+XAO Group has been a software publisher designing, producing, selling and ensuring the maintenance of a range of Computer-Aided Design (CAD) software. These Electrical CAD software applications have been designed to help manufacturers design and maintain the electrical section of any installation. IGE+XAO has built a complete range of Electrical CAD software applications designed for all industry fields. The IGE+XAO Group has 373 employees spread out in 26 locations and 17 countries. With 70,000 licenses sold throughout the world, IGE+XAO is a reference in its domain. For more information, visit <http://www.ige-xao.com>

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