

## **PRESS RELEASE**



Consolidated net income 1 612 825 € + 12,3 %

2004/2005 consolidated accounts

# Sustained growth and strong profitability

Toulouse - October 28<sup>th</sup>, 2005 – **The IGE+XAO Group** announces:

Euros	2004-2005	2003-2004	Evolution
Turnover	19 010 851	17 289 577	10%
Operating income	2 629 947	2 390 889	10%
Income before minority interests	1 762 331	1 519 360	16%
Consolidated net income	1 612 825	1 436 557	12,3%

IGE+XAO shows increased growth of 10% during fiscal 2004/2005, when compared to the previous fiscal, with a turnover of  $\in$  19 010 851.

With regard to the profits forecast, the company's performance shows a remarkable increase of 10% to  $\in$  2 629 947 leading to consolidated results of  $\in$  1 762 331, an increase of 16%. The consolidated net income increases by 12.3% to  $\in$  1 612 825. Furthermore, the net margin has improved to reach 8.5% of turnover, thus exceeding the 8% objective announced by Group directors.

At the same time, the Group has strengthened its financial position with a net cash flow of  $\in$  9 672 416 ( $\in$  7 740 084 in 2003/2004) and shareholders' equity of  $\in$  10 422 512 ( $\in$  9 006 354 in 2003/2004). This financial strength enables the Group to achieve its objectives and make full use of both internal and external development opportunities.

Apart from the financial data, fiscal 2004/2005 has been particularly active with the signing of a contract for more than € 1.5 million over a two-year period with the Group Eurocopter. At the same time, IGE+XAO has entered into several major partnerships notably with Weidmüller and with Moeller Electric. The first aims to integrate Weidmüller's wiring materials in IGE+XAO software and to permit business synergies. The second is in the supplying by IXE+XAO of a software programme for the drawing of electrical circuits destined for the clients of Moeller Electric.

In line with the management of the Group, the Board of Directors will propose to the Annual General Meeting of shareholders a dividend distribution of  $\in$  315 720 against  $\in$  298 180 in 2003/2004.



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### **About the IGE+XAO Group**

For over 19 years, the IGE+XAO Group has been designing, producing, selling and servicing a range of Computer-Aided Design (CAD) softwares. These Electrical CAD software products have been designed to help manufacturers design and maintain the electrical section of any installation. IGE+XAO has built a complete range of Electrical CAD software applications designed for all industry fields. Its products may either run on a stand-alone computer or be deployed on a network. The IGE+XAO Group has more than 370 employees in 19 locations throughout 11 countries. With more than 43,000 licences sold throughout the world, IGE+XAO is a benchmark in its industry. For more information, visit <a href="http://www.ige+xao.com">http://www.ige+xao.com</a>

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